

Vontobel Swiss Financial Advisers AG/September 2023  
For marketing purposes

## Find the right fit

Our options—your choice



**At Vontobel Swiss Financial Advisers (Vontobel SFA), we offer you a wide variety of solutions. Our international programs assure you diversification across different jurisdictions, currencies, and issuers, and they are customized to your needs and the degree of involvement you would like in the actual investment decisions.**

### **A structured investment process**

The strength of our program approach lies in our structured investment process. This combines top-down asset allocation with bottom-up security selection. We aim to generate above-average, sustainable, long-term performance with acceptable levels of risk.

Based on in-depth, in-person discussions with you about your financial situation, goals, risk parameters, and anything else pertinent to your situation, you and your Relationship Manager will develop and agree your preferred strategy. Your strategy can address the topics of greatest relevance to you—ones that your existing financial advisor may lack the knowledge, experience, or platform to deliver effectively.

Our Investment Management team defines the strategic and tactical asset allocations for each program.

Working with our large network of international financial analysts, they find and select the securities that best reflect the required tactical allocation (always with an eye on your specific needs as a US investor). These form the basis of your own customized portfolio.

By keeping a finger on the pulse of the markets and actively managing the asset allocation in discretionary mandates, our goal is to maximize return and ensure a tailor-made solution in line with your investment objectives and risk tolerance.

While the investment decisions in advisory mandates remain with you, our dedicated Investment Advisory team not only provides advice and support in making those decisions but actively monitors each account, so we can provide you with investment recommendations and updates on the market.

## Managed Solutions

Delegate the day-to-day management of your portfolio to us, so your own time is free.

## Multi-Asset Class Mandates

SFA MANAGED GLOBAL	SFA MANAGED INTERNATIONAL	SFA MANAGED GLOBAL DEVELOPED	SFA MANAGED EUROPE
<b>Description</b>			
Invest worldwide with a focus on your reference currency (USD, EUR, CHF)	Investment outside the US: Western Europe, APAC, emerging markets	Invest globally in developed markets with a focus on your reference currency (USD, EUR, CHF)	Invest in European markets with a focus on your reference currency (EUR, CHF)
<b>Launch date</b>			
April 1, 2005	July 1, 2005	January 1, 2016	April 1, 2019
<b>Reference currency</b>			
USD, EUR, CHF	EUR	USD, EUR, CHF	EUR, CHF
<b>Main currency diversification</b>			
USD, EUR, CHF, GBP, JPY, CAD, SEK, NOK, AUD, HKD, SGD	EUR, CHF, GBP, JPY, CAD, SEK, NOK, AUD, HKD, SGD	USD, EUR, CHF	EUR, CHF
<b>Geographical diversification</b>			
Worldwide	Worldwide (excl. US)	Global developed markets	Europe
<b>Portfolio risk tolerance</b>			
Minimal, Low, Modest, Average, Above Average, High	Minimal, Low, Modest, Average, Above Average, High	Minimal, Modest, Average, Above Average, High	Minimal, Modest, Average, Above Average, High
<b>Minimum investment</b>			
CHF 1,000,000	CHF 1,000,000	CHF 1,000,000	CHF 1,000,000
<b>Benefits</b>			
<ul style="list-style-type: none"> <li>– Easy access to major global financial markets and high growth economies</li> <li>– Exposure to key currencies</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to major global financial markets and high growth economies outside the US</li> <li>– Exposure to key currencies</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to developed financial markets through a high conviction portfolio</li> <li>– Exposure to key currencies</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to European financial markets through a high conviction portfolio</li> <li>– Exposure to key currencies</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> </ul>

SFA MANAGED SWITZERLAND	SFA MANAGED SUSTAINABLE INVESTING	SFA MANAGED FUND PORTFOLIO	SFA PORTFOLIO STRATEGY INTERNATIONAL
<b>Description</b>			
Invest in the Swiss market and its currency, the Swiss franc (CHF)	Invest worldwide with a focus on sustainable investment opportunities	Take advantage of access to interesting investment funds around the world	Easy access to international investments through selected key markets
<b>Launch date</b>			
April 1, 2019	October 1, 2020	May 1, 2005	August 3, 2009
<b>Reference currency</b>			
CHF	USD	USD	EUR
<b>Main currency diversification</b>			
CHF	USD, EUR, CHF, GBP, JPY, CAD, SEK, NOK, AUD, HKD, SGD	USD, EUR, CHF, GBP, JPY, AUD, HKD, SGD	EUR, CHF, GBP, JPY
<b>Geographical diversification</b>			
Switzerland	Worldwide	Worldwide	Worldwide (excl. US)
<b>Portfolio risk tolerance</b>			
Minimal, Modest, Average, Above Average, High	Modest, Average, Above Average	Minimal, Low, Modest, Average, Above Average, High	Minimal, Low, Modest, Average, Above Average, High
<b>Minimum investment</b>			
CHF 1,000,000	CHF 500,000	CHF 500,000	CHF 500,000
<b>Benefits</b>			
<ul style="list-style-type: none"> <li>– Easy access to Swiss financial markets through a high conviction portfolio</li> <li>– Exposure to a key currency</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> </ul>	<ul style="list-style-type: none"> <li>– Alignment with integrated ESG practices achieving similar returns to traditional investments</li> <li>– A dedicated 100 percent sustainable investing approach that makes the best of our global expertise, and works with leading institutions and ESG investment managers</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to major global financial markets and high growth economies</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> <li>– Broad diversification across assets, currencies, countries, and fund managers</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to the major international financial markets and high growth economies outside the US</li> <li>– Exposure to investment opportunities in key foreign currencies</li> <li>– Continuous monitoring and rebalancing of your portfolio</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Strategy options to best match your stated investment goals and risk tolerance</li> </ul>

## Managed Solutions

Delegate the day-to-day management of your portfolio to us, so your own time is free.

## Single-Asset Class Mandates

SFA MANAGED SWISS EQUITIES	SFA MANAGED SWISS/ EUROZONE SMALL & MID CAP EQUITIES	SFA MANAGED EUROZONE EQUITIES	SFA MANAGED ASIAN OPPORTUNITIES EQUITIES
<b>Description</b>			
Invest in the Swiss equity market including large, medium and small companies	Invest in the Swiss and Eurozone equity markets including medium and smaller sized companies	Invest in the Eurozone equity market including large, medium and small companies	Invest in the Asian equity markets including small, medium and large companies
<b>Launch date</b>			
July 1, 2016	January 1, 2017	January 1, 2017	October 1, 2006
<b>Reference currency</b>			
CHF	CHF	EUR	USD
<b>Main currency diversification</b>			
CHF	CHF, EUR	EUR	KRW, TWD, HKD, CNY, INR, SGD, MYR
<b>Geographical diversification</b>			
Switzerland	Swiss/Eurozone	Eurozone	Asia Pacific (excl. Japan and Australia)
<b>Portfolio risk tolerance</b>			
High	High	High	High
<b>Minimum investment</b>			
CHF 500,000	CHF 500,000	CHF 500,000	CHF 500,000
<b>Benefits</b>			
<ul style="list-style-type: none"> <li>– Easy access to the Swiss equity market including large, medium and small companies</li> <li>– Exposure to investment opportunities in a key currency</li> <li>– Continuous monitoring and rebalancing of your portfolio</li> <li>– Disciplined, rigorous investment process and sound risk management</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to the Swiss and Eurozone equity markets with a focus on small and medium sized companies</li> <li>– Exposure to investment opportunities in key currencies</li> <li>– Continuous monitoring and rebalancing of your portfolio</li> <li>– Disciplined, rigorous investment process and sound risk management</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to the Eurozone equity market including large, medium and small companies</li> <li>– Exposure to investment opportunities in a key foreign currency</li> <li>– Continuous monitoring and rebalancing of your portfolio</li> <li>– Disciplined, rigorous investment process and sound risk management</li> </ul>	<ul style="list-style-type: none"> <li>– Easy access to major Asian financial markets and high growth economies</li> <li>– Growing exposure to investment opportunities in key foreign countries</li> <li>– Continuous monitoring and rebalancing of your portfolio</li> <li>– Disciplined, rigorous investment process and sound risk management</li> </ul>

SFA MANAGED EUROPEAN TRADE OPPORTUNITIES EQUITIES	SFA MANAGED IMPACT OPPORTUNITIES EQUITIES
<b>Description</b>	
Active stock selection and expertise in Eurozone, Nordics, and Switzerland	Invest globally with a focus on equities of companies, primarily in developed markets, that strive to solve the world's most pressing sustainability issues
<b>Launch date</b>	
April 1, 2016	June 1, 2020
<b>Reference currency</b>	
EUR	USD
<b>Main currency diversification</b>	
EUR, CHF, SEK, NOK, DKK, and others	USD, EUR, NOK, GBP, CHF, HKD, JPY
<b>Geographical diversification</b>	
Europe	Worldwide
<b>Portfolio risk tolerance</b>	
High	High
<b>Minimum investment</b>	
CHF 500,000	CHF 500,000
<b>Benefits</b>	
<ul style="list-style-type: none"> <li>- An active, rule-based stock-picking strategy based on five different selection criteria: "Momentum", "Sentiment", "Growth", "Value", "Lower Risk"</li> <li>- Diversification per investment styles</li> <li>- Easy direct access to European equity markets</li> <li>- Continuous monitoring of investments and portfolio rebalancing</li> <li>- Disciplined, rigorous investment process and sound risk management</li> </ul>	<ul style="list-style-type: none"> <li>- Easy access to a portfolio of companies that have an impact on the world's most pressing sustainability issues</li> <li>- Exposure to investment opportunities in key currencies</li> <li>- Continuous monitoring and rebalancing of your portfolio</li> <li>- Disciplined, rigorous investment process and sound risk management</li> </ul>

## Managed Solutions

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## Custom Mandates

SFA MANAGED CHOICE	SFA MANAGED PRIME
<b>Description</b>	
Tailor-made investment strategy with a variety of modules, markets, and currencies	Tailor-made premium program with dedicated investment committee
<b>Launch date</b>	
April 1, 2016	April 1, 2016
<b>Reference currency</b>	
USD, EUR, CHF, others on request	USD, EUR, CHF, others on request
<b>Main currency diversification</b>	
USD, EUR, CHF, GBP, JPY, CAD, SEK, NOK, AUD, HKD, SGD	USD, EUR, CHF, GBP, JPY, CAD, SEK, NOK, AUD, HKD, SGD
<b>Geographical diversification</b>	
Worldwide	Worldwide
<b>Portfolio risk tolerance</b>	
Minimal, Low, Modest, Average, Above Average, High	Minimal, Low, Modest, Average, Above Average, High
<b>Minimum investment</b>	
CHF 1,000,000	CHF 25,000,000
<b>Benefits</b>	
<ul style="list-style-type: none"> <li>– Easy access to major global financial markets and high growth economies</li> <li>– Exposure to key currencies</li> <li>– Continuous monitoring of investments and portfolio rebalancing</li> <li>– Disciplined, rigorous investment process and sound risk management</li> <li>– Choice of strategy based on investment preferences and risk tolerance</li> </ul>	<ul style="list-style-type: none"> <li>– Tailor-made premium investment program</li> <li>– A dedicated investment committee—accessible via your Relationship Manager—that manages and monitors your portfolio</li> <li>– Case-by-case defined strategic asset allocation decisions, tactical transactions, and investment instruments</li> </ul>

## Investment Advisory Mandates

Give you access to investment advice from our professionals, while keeping the ultimate investment decisions in your hands.

SFA INVESTMENT ADVISORY	SFA INVESTMENT ADVISORY PRECIOUS METALS
<b>Description</b>	
Fully client directed investment strategy— supported by our internal investment specialists	Customized precious metals management
<b>Launch date</b>	
January 1, 2005	May 1, 2014
<b>Reference currency</b>	
USD, EUR, CHF	USD, EUR, CHF
<b>Main currency diversification</b>	
USD, EUR, CHF, GBP, JPY, CAD, SEK, NOK, AUD, HKD, SGD	XAU, XAG, XPD, XPT
<b>Geographical diversification</b>	
Worldwide	Worldwide
<b>Portfolio risk tolerance</b>	
Minimal, Modest, Average, Above Average	Above Average
<b>Minimum investment</b>	
CHF 2,000,000	CHF 1,000,000
<b>Benefits</b>	
<ul style="list-style-type: none"> <li>– Personal advice from an experienced member of the Investment Advisory team</li> <li>– Access to selected products and Securities Exchange Commission (SEC) registered investment funds</li> <li>– Continuous monitoring of your portfolio by the Investment Advisory team</li> <li>– Risk management through interactive advisory approach, including portfolio reviews to check the risks in portfolio and match these to your risk preferences</li> <li>– Regular commentary from our experts</li> </ul>	<ul style="list-style-type: none"> <li>– A separate portfolio to increase the level of diversification of overall investments (exposure to another asset class)</li> <li>– Potential hedge against inflation risks, currency devaluation, and meltdown scenarios</li> </ul>

## Legal notice

Vontobel Swiss Financial Advisers AG (Vontobel SFA) offers a number of investment advisory programs to clients, including discretionary programs and client-directed advisory programs (each a "Program" and collectively, "Programs"). The fees charged by us for the Programs are negotiable and may differ from client to client based on a number of factors. These factors include, but are not limited to, the type and size of the account, and the number of client related services to be provided.

It is important that you understand the ways in which we conduct business and the applicable laws and regulations that govern us. As a firm providing investment advisory services to clients, we are registered with the US Securities and Exchange Commission (SEC) as an investment adviser, and in Switzerland licensed as a Wertpapierhaus (which roughly translates in English to "Securities Firm") by the Swiss Financial Market Supervisory Authority ("FINMA"). Additionally, Vontobel SFA relies on the International Exempt Advisor status in the Canadian Provinces of Alberta, British Columbia, Nova Scotia, Ontario and Quebec. Although we are licensed to provide investment advisory services in the US as an SEC registered investment adviser, we are not licensed to provide securities broker-dealer services, banking services or CFTC-regulated derivatives services in the US. If you would like more information about the Programs or have questions about your account, please ask your Wealth Management Consultant or refer to our Wrap Fee Program (Form ADV Part 2A) ("**Disclosure Brochure**") and our Form CRS.

Vontobel SFA does not provide tax or legal advice. Please consult with your tax and legal advisors regarding your circumstances.

This document is for your information only and is not intended as an offer, or a solicitation of an offer, to buy or sell any investment instrument. Be aware that past performance of an investment instrument or an investment strategy is not an indication of its future performance.

**Fund investing.** The Program involves investments in mutual funds, exchange traded funds, and other pooled investment vehicles which carry internal management and administrative expenses borne by shareholders. Those fees are in addition to the advisory fee clients pay for the Program. Program fees will not be reduced or offset by these fees. These additional fees will reduce the overall return of an account. Clients may be able to purchase those securities directly in the open market without incurring the Program fee. Please review the applicable prospectus and offering documents carefully for a detailed description of the additional fees associated with these securities. Mutual funds and exchange traded funds are sold by prospectus. Clients should consider the investment objectives, risks, charges, and expenses of a fund carefully before investing. A fund's prospectus contains this and other information about the fund, and should be read carefully before investing. Investors should be aware that the value of mutual funds and exchange traded funds changes from day to day. Therefore, an investment's return and principal value will fluctuate so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. ETFs seek investment results that, before expenses, generally correspond to the price and yield of a particular index. There is no assurance that the price and yield performance of the index can be fully matched.

**Fixed income.** The Program may involve investments in fixed income. Fixed income investing involves two main risks: interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to make principal and interest payments. Furthermore, high yield bonds are considered to be speculative with respect to the payment of interest and the return of principal and involve greater risks than higher grade issues.

**Physical precious metal investing.** The value of precious metals is generally affected by various and often unpredictable factors, including, but not limited to, the economic, financial, social and political conditions globally and in particular countries. A precious metal's market price and the liquidity and trading values of precious metals will be affected by, retail markups, safekeeping charges, shipping costs, the actions of sovereign governments that directly or indirectly impact the price of a precious metal. Precious metals markets are subject to temporary distortions or other disruptions due to various factors, including the lack of liquidity in the markets, the participation of speculators and government regulations and intervention.

**Fixed term and time deposit fiduciary deposits.** When you instruct us to place a deposit with another bank or financial institution or with an affiliate ("Financial Intermediary"), we will do so by paying the amount into a pooled client account held in the name of Bank Vontobel AG. The treatment of client monies will depend on the laws and regulations of the jurisdiction in which the deposit is placed. You should take your own legal advice in this regard. There is a risk that the Financial Intermediary will default or enter into arrangements with its creditors and in this event some or all of your deposit monies are held by Bank Vontobel AG (a) before placement with the Financial Intermediary; (b) when returned to Bank Vontobel AG upon maturity; and (c) in the event of a delay or a default at settlement; that same risk of default shall apply in respect of Bank Vontobel AG. In the event of Bank Vontobel AG defaulting or entering into an arrangement with its creditors while your deposit was held by a counterparty or during the period when your deposit is returned to Bank Vontobel AG upon maturity, your deposit would continue to be held separately from Bank Vontobel AG assets although there may be a delay in you receiving your deposit at maturity. Financial Intermediaries (or their clients) may also be exposed to tax, legal, regulatory, or other jurisdictional risks that are outside our and/or Bank Vontobel AG's control, which could reduce the amount you receive back from your deposit. Depending on the length of notice or term of a deposit, you will not be able to access your money immediately. Money kept on term deposit is not readily realizable and may not be suitable for you if you need to access any of your money during the term. Irrespective of the fact that fiduciary investments are made in the name of Bank Vontobel AG or another affiliate, the client understands that fiduciary investments are transactions and services which from time-to-time, by applicable laws, self-regulations, market practices and conditions of counterparty banks, require the disclosure of data of the client itself and related persons (e.g. beneficial owner).

**Sector and currency allocations.** Sector and currency allocations should be viewed as a general guideline only. In the context of an actual client's investment, the actual sector and currency allocations would need to be customized to adequately meet the client's risk profile. The Program model allocation overviews should not be considered a substitute for an individualized suitability analysis that is made on a client-specific basis taking into consideration the client's own tax, legal or other advice, and the client's Investor Profile, to determine suitability for the client specific circumstances. The strategy is actively managed in a Program and holdings may be replaced at any time. The actual allocation within the individual portfolios may be different due to portfolio changes, market conditions or the imposition of investment restrictions.

**Changes in currency values; currency risk.** An account that invests in securities or other investments denominated in, and/or receiving revenues in, foreign currencies, will be subject to currency risk. Currency risk is the risk that foreign currencies will decline in value relative to the US dollar or, in the case of hedging positions, that the US dollar will decline in value relative to the international currency allocated hedged. In either event, the dollar value of an investment would be adversely affected. Currency exchange rates may fluctuate in response to, among other things, changes in interest rates, intervention (or failure to intervene) by US or foreign governments, central banks or supranational entities, or by the imposition of currency controls or other political developments in the United States or abroad. In addition, you may have the option of selecting a reporting currency that is different from your home currency. As a result your account values will be reflected in your monthly and quarterly statements in your selected reporting currency. When you select a reporting currency other than your home currency, all the assets in your Vontobel SFA account are converted to the selected reporting currency for purposes of calculating your account's performance. If you select a reporting currency other than your home currency, the performance shown in your account statements may not reflect the actual performance of your account due to changing currency rates. For example, if the relative value of your home currency decreases while the relative value of the reference currency you select increases, the performance shown in your account statement will likely be higher than the actual performance of your account.

Vontobel Swiss Financial Advisers AG is a subsidiary of Vontobel Holding AG.

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